



LWVIL CONVENTION 2013
100 Years of Voting in Illinois:
Power, Influence, Change



BUDGET RECOMMENDATIONS OVERVIEW

Proposed Budgets FY 2014 (7/1/2013 – 6/30/14) AND FY 2015 (7/1/14 – 6/30/15)

The proposed League of Women Voters of Illinois (LWVIL) budgets for Fiscal Years 2014 & 2015 are presented for your consideration. Bylaws adopted at the State Convention of May 1997 provided for a two-year budget cycle. These budgets will be moved, discussed, and adopted by the delegates to State Convention 2013.

The League of Women Voters of Illinois Education Fund (LWVILEF) budgets for Fiscal Years 2014 & 2015 are also presented for your information. According to the bylaws, those budgets will be adopted by the LWVILEF Board of Directors at a meeting following the State Convention.

Financial statements are presented according to the Financial Accounting Standards Board which requires certain reporting standards for non-profit organizations. The financial records of the two organizations reflect the income received and expenses incurred by each separately. The two organizations have an agreement regarding shared expenses which allocates expenses based upon the time spent on activities for each organization. The budgets are constructed with the anticipated split of income and expenses. The report of the LWVIL budget contains additional columns which show the corresponding amounts for LWVIL Ed Fund for the fiscal year and columns which show the combined totals of LWVIL and LWVIL Ed Fund amounts for your information.

The format of the budgets for FY2014 and FY2015 reflects the separate accounting and the use of the actual account numbers and names. The budget report presented displays the total figure for each account. Detail information across all classes will be available for inspection at Convention, or can be sent electronically prior to convention by request. Note that the current year's budget (FY2012-2013) and the March 31, 2013 Year to Date amounts are shown for comparative purposes.

The new extended lease term for the LWVIL office (smaller suite 525) is September, 2016. The LWVIL budget includes income from LWV Chicago and Cook County, account 41500 Inter-office Bill.

The budget presentation reflects broad income and expense categories.

Cost Controls - we continue to manage expenses in the most efficient and effective ways:

- Continue the "going green" effort to communicate more frequently via electronic means (Enews).
- Refine process to update the membership data base automatically by extracting and applying information from LWVUS.

- Augmented use of the web to minimize cost of printing and mailing the State Board report and other communications (see presentation regarding new web-site format).

The Budget Committee monitors the budgets throughout the year and prepares a proposed amended working budget for the board for FY 2015.

Fundraising is an extremely important source of revenues for our organization, both LWVIL and LWVILEF. The budgets we present are based on meeting very challenging fundraising goals. The Phonathon goal for FY14 totals \$70,000 (see account 40350 Member Support). In addition, within Ed Fund there is an additional fundraising net goal of \$58,000 in FY14, a total of \$132,000. In FY15 the combination of Phonathon and other fundraising (could be a combination of events, successful grant applications, etc.) is \$135,000.

While we will continue to solicit funds from our members in the coming years through our Annual Phonathon for both LWVIL and the Education Fund and will continue to solicit corporations and foundations in support of our programs and their administration, we will strive to broaden our donor base beyond members.

Per-Member-Payment – Overall Local League membership appears to have remained steady, with some leagues growing a little, others not. In support of membership retention and growth, the Budget Committee did not propose an increase in the P-M-P from local Leagues for FY 2014 or FY2015; the P-M-P will remain at \$27.00 for both years. The effort to grow membership at both the local and state level will be continued.

We urge local Leagues to appreciate the efforts the State Board has made to hold the line on expenses, while providing outstanding assistance and servicing programs for the local Leagues.

Budget Committee:

Chair: Donna Moore, LWV Homewood/Flossmoor Area

Members Susan Kern, LWV Deerfield/Lincolnshire
Julie Wolf, LWV Wilmette

LWVIL Board Members:

Nancy Clark, State Treasurer, LWV Oak Park/River Forest

Jan Dorner, State President, LWV Elmhurst

Missey Wilhelm, VP Voter Service, LWV Wheaton

Ex-Officio: Mary Schaafsma, LWVIL Executive Director

Michal Percival, LWVIL Bookkeeper